



Condensed Consolidated Statements of Profit or Loss and Other Comprehensive Income for the third financial quarter ended 31 March 2016

(The figures have not been audited)

	<u>Individual Quarter</u>		<u>Cumulative Quarters</u>	
	<u>(3 months)</u>		<u>(9 months)</u>	
	Current year	Preceding year	Current year	Preceding year
	Corresponding	Corresponding	To date	Corresponding
	Quarter	Quarter	Period	Period
	31-Mac-16	31-Mac-15	31-Mac-16	31-Mac-15
	RM'000	RM'000	RM'000	RM'000
Revenue	142,494	116,564	418,480	359,507
Cost of sales	(124,978)	(112,499)	(370,700)	(347,631)
Gross profit	17,516	4,065	47,780	11,876
Operating expenses	(6,530)	(2,528)	(18,315)	(9,925)
Other operating income	43	1	125	95
Net foreign exchange gain/(loss)	45	(2,012)	(823)	(5,540)
Profit/(loss) from operations	11,074	(474)	28,767	(3,494)
Finance income	94	92	312	243
Finance costs	(2,734)	(2,482)	(9,032)	(6,892)
Profit/(loss) before tax	8,434	(2,864)	20,047	(10,143)
Tax	(1,759)	1,144	(5,205)	1,994
Profit/(loss) for the period	6,675	(1,720)	14,842	(8,149)
Other comprehensive income				
Asset revaluation reserves:				
- revaluation surplus on property, plant and equipment, net of tax	-	-	-	-
Total profit/(loss) and other comprehensive income for the period	<u>6,675</u>	<u>(1,720)</u>	<u>14,842</u>	<u>(8,149)</u>
Earnings per share attributable to owners of the Company (sen):				
- Basic	<u>2.36</u>	<u>(0.97)</u>	<u>5.25</u>	<u>(4.58)</u>
- Diluted	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>

(The Condensed Consolidated Statements of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Annual Financial Report for the financial year ended 30 June 2015).

**Condensed Consolidated Statements of Financial Position as at 31 March 2016**

(The figures have not been audited)

	As at 31-Mar-16 RM'000	As at 30-Jun-15 RM'000
ASSETS		
Non-Current Assets		
Property, plant and equipment	310,449	319,890
Intangible Assets	20,000	20,000
	<u>330,449</u>	<u>339,890</u>
Current Assets		
Inventories	66,788	88,939
Trade and other receivables	103,386	103,966
Amount owing by holding company	6,076	5,377
Amount owing by related companies	5,881	6,852
Tax recoverable	246	605
Derivative financial assets	32	2,071
Cash and bank balances	24,798	39,841
	<u>207,207</u>	<u>247,651</u>
Less: Current Liabilities		
Borrowings	110,867	166,179
Trade and other payables	76,236	93,219
Amount owing to related companies	476	24
Tax payable	541	0
Derivative financial liabilities	7,371	41
	<u>195,491</u>	<u>259,463</u>
Net Current Assets/(Liabilities)	<u>11,716</u>	<u>(11,812)</u>
Non-Current Liabilities		
Deferred tax liabilities	13,763	10,085
Borrowings	7,697	12,130
	<u>21,460</u>	<u>22,215</u>
	<u>320,705</u>	<u>305,863</u>
CAPITAL AND RESERVES ATTRIBUTABLE TO OWNERS OF THE COMPANY		
Share capital	70,886	70,886
Treasury shares	(383)	(383)
Share premium	19,101	19,101
Asset revaluation reserve	17,170	17,170
Non distributable capital reserve	115,754	115,754
Retained earnings	98,177	83,335
Total Equity	<u>320,705</u>	<u>305,863</u>
Net assets per share attributable to owners of the Company	<u>RM1.14</u>	<u>RM1.08</u>

(The Condensed Consolidated Statements of Financial Position should be read in conjunction with the Annual Financial Report for the financial year ended 30 June 2015).



Condensed Consolidated Statements of Cash Flows for the third financial quarter ended 31 March 2016

(The figures have not been audited)

	(9 months) 31-Mac-16 RM'000	(9 months) 31-Mac-15 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit/(loss) before tax	20,047	(10,143)
Adjustments for :		
- Depreciation	11,984	8,368
- (Gain)/loss on disposal of plant and equipment	(20)	(37)
- Plant and equipment written off	1	-
- Net unrealised (gain)/loss on foreign exchange	(7,908)	2,558
- Fair value loss/(gain) on derivatives	7,338	(718)
- Interest income	(311)	(243)
- Interest expense	9,032	7,051
Operating profit before changes in working capital	40,163	6,836
Changes in working capital :		
- Inventories	22,151	11,772
- Trade and other receivables	(2,806)	(17,588)
- Trade and other payables	(4,183)	15,466
- Intercompanies balances	(4,751)	(2,891)
Cash flows generated from operations	50,574	13,595
- Interest paid	(9,032)	(6,860)
- Interest received	311	243
- Tax (paid)/refund	(627)	(154)
Net cash flows generated from operating activities	41,226	6,824
CASH FLOWS FROM INVESTING ACTIVITIES		
- Purchase of property, plant and equipment	(2,422)	(6,251)
- Proceeds from disposal of property, plant and equipment	215	-
Net cash flows used in investing activities	(2,207)	(6,251)
CASH FLOWS FROM FINANCING ACTIVITIES		
- Proceeds from bank borrowings	270,399	170,500
- Repayment of bank borrowings	(324,461)	(162,528)
Net cash flows (used in)/generated from financing activities	(54,062)	7,972
Net change in cash and cash equivalents	(15,043)	8,545
Cash and cash equivalents at beginning of the financial year	39,841	18,799
Cash and cash equivalents at end of the financial year	24,798	27,344

(The Condensed Consolidated Statements of Cash Flows should be read in conjunction with the Annual Financial Report for the financial year ended 30 June 2015).

**Condensed Consolidated Statements of Changes in Equity for the third financial quarter ended 31 March 2016**

(The figures have not been audited)

	----- Attributable to owners of the Company -----						Total RM'000
	Share Capital RM'000	Treasury Shares RM'000	Share Premium RM'000	Asset Revaluation Reserve RM'000	Non Distributable Capital Reserve RM'000	Retained Earnings RM'000	
9 months ended 31 March 2016							
At 1 July 2015	70,886	(383)	19,101	17,170	115,754	83,335	305,863
Comprehensive income for the financial period							
- Profit for the financial period	-	-	-	-	-	14,842	14,842
Other comprehensive income for the financial period							
Asset revaluation reserves:							
- revaluation surplus on property, plant and equipment, net of tax	-	-	-	-	-	-	-
Total comprehensive income for the financial period	-	-	-	-	-	14,842	14,842
As at 31 March 2016	70,886	(383)	19,101	17,170	115,754	98,177	320,705
9 months ended 31 March 2015							
At 1 July 2014	179,000	(383)	14,919	11,210	-	53,156	257,902
Par value reduction	(134,250)	-	-	-	115,754	18,496	-
Comprehensive income for the financial period							
- Loss for the financial period	-	-	-	-	-	(8,149)	(8,149)
Other comprehensive income for the financial period							
Asset revaluation reserves:							
- revaluation surplus on property, plant and equipment, net of tax	-	-	-	-	-	-	-
Total comprehensive loss for the financial period	-	-	-	-	-	(8,149)	(8,149)
As at 31 March 2015	44,750	(383)	14,919	11,210	115,754	63,503	249,753

(The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Financial Report for the financial year ended 30 June 2015).